

The Standard

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The Standard AND RIVER PLATE NEWS

697—THIRD YEAR

BUENOS AYRES, FRIDAY, MAY 13, 1864

PRICE—TWO DOLLARS

MAUVA BANK Calle Uruguay No. 191-193

IN ACCOUNT CURRENT, SPICHO. For balances in our favor 12p. For balances in favor of customers 7p.

IN ACCOUNT CURRENT, PAPER MONEY. For balances in our favor 12p. For balances in favor of customers 7p.

Deposits for a fixed term in specie or currency, at conventional interest. Buenos Ayres, Nov. 1, 1863. P. P. MAUVA & Co. William Leslie.

THE QUEEN FIRE AND LIFE ASSURANCE COMPANY. CAPITAL—£1,000,000.

QUEEN INSURANCE BUILDINGS LIVERPOOL. Agents for Buenos Ayres, Montevideo, and the River Plate.

IMPERIAL FIRE INSURANCE COMPANY. 1, Old Broad-st., and 16 Pall-Mall LONDON.

Agents in Buenos Ayres, Messrs. JOHN BROWN and HENRY, 92 RIVADAVIA.

Life Assurance Association chief offices West Strand London, etc. Capital £,000,000.

Drants payable at any of the undermentioned branches of the NATIONAL BANK.

W. A. N. K. L. Y. N. AND CO. No. 98, CALLE SAN MARTIN.

Camp for 2 locos. To be given in exchange for 4,000 fine sheep a splendid tract of country.

London, Buenos Ayres and River Plate Bank (Limited) 80 CALLE DE LA UNIDAD 80.

IN ACCOUNT CURRENT. Allowed on Minimum Credit balance during the month 6p. Changed 12p.

On Deposits subject to thirty days notice of withdrawal, interest will be allowed at the rate of one per cent per annum more than the rate for Ninety day Fixed Deposits.

THE NORTH BRITISH AND MERCANTILE LIFE ASSURANCE COMPANY. Established 1809. Capital £2,000,000.

Commercial Union Assurance Company. 19, COGNAC-STREET, LONDON, E.C.

Directors: Chairman—Henry W. Peck, Esq. Deputy-Chairman—Henry Trower, Esq.

Agents in Buenos Ayres, Messrs. JOHN BROWN and HENRY, 92 RIVADAVIA.

Mr. Patrick Donohy, Of the Guardia del Monte, will receive a letter of importation by applying at the British Consulate in this City.

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A New Present Book for Little People. "Royal Arithmetic."

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La Zingara. All parties indebted for passage money to the above-mentioned ship, are requested to call at my Office and pay their passage.

MESENERIAS NATIONALES. Office removed to 223—CALLE VICTORIA—223

Conductors and Owners: MEBLIN and MESQUITA.

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Unifoliar Cure for Scabs and Itch in Sleep and every kind of disease in insects and other animals.

Argentine Diligence. The undersigned respectfully requests all parties indebted to him to call and pay their accounts without delay.

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Notice. During the absence of Frederic Wanklyn, Mr. Alfred Lumbl will take charge of the business of Wanklyn and Co.

Public Notice. The undersigned respectfully requests all parties indebted to him to call and pay their accounts without delay.

To Cash in Villa Lunon. The undersigned requests that any fellow countryman who can afford reliable information respecting the property which the late Michael King died possessed of, will communicate same by letter directed to the undersigned at 148 Calle Europa.

Just Received. Men's ready-made Clothing. Youtis' do. do. Boys' do. do.

For New York. The British bank George Dalzell, 558 rue de la Harpe, Paris, has been dissolved by mutual consent.

Sherry in Octaves. Of superior quality. Havana Cigars—genius.

Just Received. A small lot of Superior Cask Butter, at BARRY & WALKERS, 97 Calle Defensa—corner of Marconi.

Notice. The Partnership hitherto existing between the undersigned, under the firm of "New and Old" has been dissolved by mutual consent.

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SUBSCRIPTION TO THE STANDARD

800 PER MONTH.

ADVERTISEMENTS.

Not exceeding six lines inserted three times for \$5.

TO CORRESPONDENTS.

No notice can be taken of anonymous communications. Whatever is intended for insertion must be authenticated by the name and address of the writer, not necessarily for publication, but as a guarantee of good faith.

The Standard.

"All fall custom nil ver non sudem dicitur" - Cicero.

FRIDAY, MAY 13, 1864.

THE ARGENTINE CENTRAL RAILWAY COMPANY.

As from the interesting articles which have lately appeared on the subject of the Central Argentine Railway, some persons may be led to infer that this enterprise will have to depend upon the Government guarantee of 7 per cent.

(Represented by its opponents as of no value) for any future remuneration to the shareholders, and with a view of preventing the adoption of this, in our opinion, erroneous impression, we beg to lay before our readers the data which we have been able to collect, relative to the exportable products of Cordova and the adjoining provinces, whose trade may be safely calculated to meet with an immediate and largely increased development, through the agency of this important line of railroad.

Dry Hides—The yearly exports are about 400,000. Comparatively few estates are stocked, although the extent of suitable land is capable of maintaining sufficient cattle to double, or even triple, the present supply.

Wool—Annual export from Cordova, Santiago, and San Luis, about 300,000 arrobas. Nothing but emigration is wanted to stimulate and increase the production of this article, which is already well-known in the principal consuming markets.

Tanned Hides—Exports about 70,000 per annum, almost exclusively from Tucuman and Salt. Hitherto no dry hides have been received from these provinces, on account of the expense of carriage, but they will naturally follow.

Hair, Skins, &c.—Yearly export about 230,000 arrobas.

Dried Fruits, Nuts, Rice, Alfalfa Seed, Strach, Cheese, Pepper, Olives, and Alums—The declared value of these articles, reported in 1853, amounted to \$40,000.

Pancho, Pellones, Jergas, Aporos, and other manufactures, were reported in the year 1853 of the declared value of \$50,000 dobs (3).

Cereals may be reckoned to become the principal product of Cordova; its soil, climate, and the facilities it presents for natural irrigation, offering every chance for the cultivation of this great staple. Its agricultural lands may be counted upon producing without sufficient for the consumption of Buenos Ayres and the Riverine Provinces, and it is estimated that the quantity for export would exceed 5000 tons.

Wheat, of great purity and strength, is produced in large quantities. It possesses four times the power of that from the banks of the Parana, which which Buenos Ayres is now supplied. It was formerly largely used in the construction of the public buildings in this city, and with a reduced cost of transportation, there can be no doubt of its competing advantageously with all other descriptions. After the opening of the railway, it is estimated that 200,000 quintals will be forwarded during the first twelve months.

Silver—In Cordova, Rioja, and San Luis, silver mines have been worked from the time of the settlement of the Spaniards. In San Juan, a country described as exceedingly rich in this metal, the mines are only just now commencing to be worked on an important scale. The Company has also supplied the whole of this Republic with silver coin, which finds its way to Rosario and Buenos Ayres all the year round, varying in amount according to the course of trade between the Chile and Bolivia, and the northern and north-western provinces of the Confederation. The production of this metal is increasing every year. In 1852 only 152 marks of silver were destined for export at the Rosario Custom house. In 1853 the exports amounted to 177 marks. No accurate statistics can be obtained as to the value of the silver annually received from the provinces, as a large quantity is

carried by the owners themselves. The declared value of silver exported from Buenos Ayres in 1853, by the English and French mail steamers in bars, plata pisa and Bolivian coins, was \$120,000 sterling.

Copper—The reports for 1852 are about 11,000 quintals, and the production is rapidly increasing. This metal is very abundant in Cordova, but of a yield not sufficiently rich to be worked to advantage at the present rates of freight. It can be easily put through a machinery of pieces of smelting, and notwithstanding the hitherto almost insuperable obstacles to the production, several mines are now being worked, one of which is the property of Mr. Lafone.

Marble, beautifully veined, and of almost every hue; and freestone, remarkable pure and easily worked, are obtained in large quantities. It is superfluous to refer to the consumption of these articles, when they will be brought within an easy reach, and which we are now entirely dependent on Europe.

Bricks, of a very superior quality, are manufactured at a low price, and are expected to become a branch of trade.

Wood and Timber—The railway passes along one side of a forest, extending to the north-west for about 70 leagues, containing half woods of many descriptions. The whole of the province of Cordova abounds in timber, quebracho, negro, and colorado, and also in the most abundant.

Hay (guano seed) the great agricultural advantages before alluded to, allow this article to be produced at an exceedingly small cost, and to almost any extent. It is estimated that 20,000 holes will be forwarded per rail during the first year, and from its price it must enter into competition with that of Buenos Ayres.

Fresh produce of various descriptions are grown in large quantities, and only await facilities of transportation to become an important article of commerce. This branch of trade is rapidly appearing in the minds of the people, in consequence of the magnitude in the Rivers, where a number of small craft are constantly employed in supplying the Buenos Ayres market. Sugar, tobacco, maize, olive oil, gypsum, alum, and many other articles now produced merely for local consumption may be mentioned as likely to be exported in large quantities from Cordova and the adjoining provinces, as soon as the advantages of railway communication become generally known.

The import trade will receive a corresponding impetus, in consequence of carriage from Rosario to the interior is roughly estimated at \$300,000 per annum, but a large proportion of the trade is in the hands of the British. The province of Salta, Jujuy, San Juan, Mendoza, Rioja and San Luis are principally supplied from Valparaiso. Cordova even is occasionally a purchaser, and we have instances of an invoice of \$200,000 of dry goods which has been lately received there from that market. The relative freight from Chile or B. Ayres determine the course of trade and must continue to do so until the completion of the railroad to Cordova, which will become a large central depot. The railroad from Valparaiso is now carried to the Andes; land carriage from Chile to Mendoza is from 7 reales to 1 Bolivian dollar per arroba, besides the additional charge for packing by mules. From Cordova to Mendoza the carriage of goods is realizable at 100 arrobas; this would leave a ample margin for the cost of carriage by rail.

The following is a rough estimate of the first year's traffic of the great Central Railroad.

Table with 2 columns: Item and Value. Includes Dry hides, wool, hair, skins, etc., and their respective values in pesos and dollars.

The land along the line of Railroad, about 70 square leagues of which are to be the property of the Company, may be expected soon to find tenants. To give some idea of the increase in value of landed property, which attends the introduction of Railway communication, we may cite an instance on the Western line, where at 7 leagues from Buenos Ayres plots of 100 yards have been sold at \$150 or at a rate of \$160,000 silver per league (which previously were of comparatively little value.

These cases are of course exceptional and without our anticipating any such results for the Company's line, there can be no question that, firstly at the principal Stations and later when the scheme of colonization which will engage the immense tract of land, the Directors is gradually carried out, they will increase in value and, to use the words of the proprietors of this great enterprise, conduce, in no small degree to its prosperity.

The province of Cordova, embracing a territory of 100,000 square leagues, is one of the finest regions of South America, both as regards climate and natural riches and there can be no doubt that when a Railway shall have

opened it to commerce, the traffic will be of sufficient magnitude to prevent the necessity of calling upon the Government for the payment of their guarantee of 7 per cent interest, which, at the most would prove a fair and safe investment.

EDITOR'S TABLE.

The Hotel de la Paix has been citizens to Messrs. Lumb, Shaw and Isaacs: the price stated, 5000 doubloons, is an exaggeration. M. Vincent gives up his post to a Mr. Blaquemare, who, it is to be hoped, will introduce some reforms. The charge for board is exorbitant, the cuisine inferior, but the wines first-rate. The waiters are too few, and there is a lack of news papers.

The Argentine Maritime Insurance Co. held a general meeting on the 10th inst., declaring a dividend of 9000 per share, and electing Messrs. K. Lumb, and A. P. Lopez as Directors in room of Srca Palavicini and Zamarran.

The disagreement between the Papal Nuncio, Monsignor Marini, and the Argentine Government is temporarily arranged. It seems General Mitre had refused to admit the Nuncio's diploma, the latter being accredited to the Derogal cabinet at Parana. His Grace, therefore, declared his intention of returning to Rome, adding that the Pope was much disgusted with the Argentine Government; but the latter begged of Monsignor Marini to remain, and he has consented.

There are still many fears about the Sunday elections: it is said the Cocidos will not vote at the polls, but arranging themselves, and intend making a demonstration. The general idea is, that there will be dangerous rioting, and some intemperate apoplexies intend closing their shops.

We read in the Reforma that Gen. Flores is about visiting this city to have a conference with the Brazilian Minister. The Oriental question seems coming to a crisis, thanks to Brazilian intervention. It is rumored that the President Mitre will have Flores arrested the moment he lands.

All towns west of the integration of the proceedings will be found in another column.

We hear that there is \$100,000 already subscribed by persons in this city, for the stock of the new Steam Navigation line; we rather think that this must be slightly exaggerated. The reviews of our colleagues for the packet are absolutely ridiculous. The editors of the native papers in this town seem to think that people in Europe perceive the greatest interest in our political movements. President Mitre is somewhat known by people who have business connections with the River Plate, but Governor Saavedra, who ever heard of the man in Europe? what he does, will, ought or should do is not of the slightest importance to foreign readers. Our colleagues ought to have better taste than to force such nonsense upon their foreign readers.

"La Beneficencia del Plata" is the alluring title of a new Life Insurance Company: to use the language of the promoters of this company, the by-laws are regulations are based on requisite morality and good faith.

OPENING OF CONGRESS.

On yesterday President Mitre inaugurated Congress with due solemnity, and in presence of an immense auditory, including the Corps Diplomatique, &c. We will give a detailed account to-morrow.

PRESIDENT MITRE'S SPEECH ON THE INAUGURATION OF THE 3rd ARGENTINE CONGRESS.

MAY 12TH 1864. Fellow-citizens of the Senate and Chamber of Deputies. Fulfilling for the third time, the duties which the Constitution ordains me, on this solemn occasion, I feel the same emotions as when, two years ago, I had the honor and good fortune to inaugurate this new era of union, declaring the National Chambers fully installed, and then assembled for the first time in peace and liberty, under the protection of a common law. I trust that your meeting to-day will kindle like sentiments of patriotism throughout the peaceful homesteads of our country, and that prayers may be sent up to Heaven for concord among brethren. For, you are at my side, Representatives of Popular Sovereignty, but also the fathers of the great Argentine family, assembled within

these precincts in the name of fraternity, and in this free and honest and overflowing with benevolence, to dictate paternal laws for the preservation of union, and attainment of happiness, whereby you will merit the love and veneration of all.

I congratulate you, Honorable fellow citizens, that your legislative labors commence this year under better auspices than the last; for then the public peace was disturbed and now it is happily restored. And, what is still more important, peace and confidence have taken post in men's breasts, even in the midst of political agitations and local disturbances, which are inherent to the activity of democratic life, especially in countries not yet fully imbued with constitutional precepts.

And it is just, for those who enjoy the tranquility of the present, to hope in the future; for we cannot but rejoice to think to Divine Providence for such favors bestowed on us, in crowning our sacrifices with such success after long years of warfare, tyranny, wretchedness and misfortune. In effect, despite the serious difficulties of this epoch of vicissitudes, and the pains which I experienced by some members of the social body; despite the political or administrative abuses which may perchance exist; despite the latent dangers incident to same, it may be said, with every truth and sincerity that never before was the Republic so free, happy, and prosperous as at this moment.

Never before did we count upon such an amount of moral and material forces at the service of civilization and progress; and never, at any epoch, were the destinies of Argentine nationality so irrevocably fixed as at present. Upon such solid basis, it is now our duty to consolidate a great and prosperous nation, to ensure the blessings of liberty for the present and future generations. For this end we only require civic virtue and prudence to preside constantly over the councils of the state, and that the people may observe moderation and perseverance in the exercise of its legitimate rights.

The Argentine Republic, lacerated and almost extinct, after half a century of misfortunes, has at length risen from the blood-stained dust of civil war, with renewed youth and vigor, with all the necessary elements of life and energy to recall its name and promote the felicity of its people. It is now our duty who come to settle on these shores, under the shelter of our hospitable institutions.

Ours is a vast and fertile territory, capable of supporting in alliance a population equal to that of all Europe. The ocean washes our coast, rivers intersect our territory to its centre, and the Creator's hand has prepared an immense plain, which waits but the husbandman to yield immense harvests, and railways to open up communication. We have a population which, according to statistics returns, doubles itself every 35 years; for, the number of immigrants coming hither is equal to that of all the other South American republics collectively, and much greater than the United States could have had even 50 years after their independence.

Although our public treasury is but scanty for the first time, we can nevertheless be proud of the increase of our products and consumption, as to double the public revenue every ten years. So that ten years more of peace will give us a rental of 16 millions silver dollars, and an increase of 500,000 inhabitants.

This immense progress, which is spontaneously developed by natural laws, is not the result of artificial combinations calculated to impoverish the springs of vitality, but the logical consequence of a robust and increasing vigor, the characteristic of the nation which compose the Argentine corporation.

Thus we see that one sole province, with 350,000 inhabitants, produces almost as much as the most flourishing S. American Republic, with five times its population.

This marvelous economical phenomenon, so far as we are concerned, is the other provinces, in all which the moral and material condition has much improved, thanks to the political and social reforms by our Constitution, and which I consider most suitable for the purpose of a free Government, as well as sufficient to satisfy the aspirations of our people, so long as good sense and good faith do not abandon the people and the Government.

If, however, I thought it bad, I should say with Franklin, the venerable father of American union—"I accept this constitution with all its defects. If any, because we want, above all, a Government, and because any political form is good if the public affairs be well administered." In the course of time, our nationality should be endangered by this Constitution—if it were necessary to strengthen the central power, for the sake of the union, and the provincial administrations within their sphere—then we should neither

\$300,000 patrimonies, to this rate, and this will be the most logical reply to such as doubt the efficacy of the guarantee. I can, farther, announce to you that an agent from one of the first houses in England, has arrived among us, with full powers to contract and carry out the railway from Cordoba to Monte Caseros or Mercedes, which will obviate the Sale of the Uruguay, unite the provinces of Entre Rios and Corrientes, afford easy support to the produce of Brazil and Misiones, and serve as a nucleus, to new commercial enterprise. The surveys are finished, the capital is ready, and there is nothing wanting but your approval to commence the work.

As if nothing should be wanting in this pacific revolution, I am also enabled to tell you, with an enthusiasm in which I hope you will participate, that the construction of one of the most difficult railways in the world, the man at whose work rise up thousands of navies armed with pick and shovel, Mr. Meira of the Yalparaiso and Santiago Railway, has sent word from beyond the Andes, that the Cordillera no longer exists, as a barrier between Cordova and Buenos Ayres, to gash a railway between the capital of Chile and Buenos Ayres, within eight years, employing for the purpose even the savage Indians of the Pampas.

It means we will avoid another difficulty of the situation. And what I say to B. Ayres I say to the towns and rulers of the inner provinces. All our institutions are mutual, and the National Executive being bound to support the Provincial Governments, cannot be indifferent to the faults of some and difficulties of others.

Hence the regular exercise of local authorities, personal security, and a real representative system, must be above attack or fraud, if we would not have the whole system directly prejudicial. Local disturbances may irritate me, but interference by the Provincial Governments at elections, outages by persons in power under pretext of maintaining order, fabrication of popular laws, and rights; all these are flagrant violations of the Constitution for, as Washington said, "A Government not possessing all the strength compatible with liberty, so that liberty may be preserved, is not a government; and which, on the contrary, is to weak to repress factions, to hold the members of society within the limit of their duty, and to prevent them from all citizens the peaceful enjoyment of their rights, must either exist only in name, or transgress the legal course to meet public exigencies; and in both cases, either the principle of authority or that of liberty must succumb."

This situation must also succumb, if not faithful to its origin, if not grounded on the same solid principles, if it do not energetically cut off these unlawful attempts to compromise both the people and the Government. The election of representatives is the only act whereby the people exercise a direct influence in the State; and the direct, genuine, exercise of this right is the most efficacious guarantee of order. If Governors, not content with governing, usurp electoral powers, placing at the service of a party those elements entrusted to them by the people at large, what security remains for the people? or what safeguard for the Constitution? The fiery struggles of the past, and transmissions of a dangerous abuse, are inherent with authority, may account for this; but I trust, public opinion will soon be able to overturn the unlawful interventions of Government in elections, and thus remove one of the greatest dangers of the situation.

Yellow-citizens of the Senate and Chamber of Deputies, I have spoken to you with the sincerity becoming the high trust reposed in me, by the People, for the purpose of directing its destinies, through the aid of your wisdom and prudence. It only remains for me, in obedience to the Constitution, and begging the blessing of the Most High to descend on our country, and guide your counsels, to declare that.

The ordinary sessions of the National Congress are open.

The Argentine Confederation and the Proposed Railway System.

To the Editors of the 'Standard.'

Gentlemen, The enclosed extract, from the Railway Times, affords to unprejudiced persons a much more probable solution of the non-success of the Central Argentine Railway on the London Stock Exchange, than imputing the same to the opposition of a single individual, and this individual but little known in the railway world.

Few people in England, except those connected with this country, know anything about Buenos Ayres; fewer still are aware even of the existence of the Argentine Republic. This is a melancholy fact, which Argentina can never be made to believe, or of the ignorance of which our countrymen well-administered. In the course of time, our nationality should be endangered by this Constitution—if it were necessary to strengthen the central power, for the sake of the union, and the provincial administrations within their sphere—then we should neither

asked to the theories of those who pretend to rule the world by their private opinions, nor yield to the exaggerated pretensions of any party, but taking the voice of the people and consulting its interest above all, we should imitate those great fathers of Democracy whom we regard as our model, and proceed to the discussion with sentiments of peace, amity, reason and patriotism, saying (as they did) with ourselves the unity of the nation and its free institutions.

Respecting the transitory question of the metropolis, we have fully accepted the present arrangement as the best, without infringing the Constitution; and until the matter be more definitely agreed on, or an amicable identification of opinion brought about I think it would be wise to prolong the present temporary settlement, as the United States once did under similar circumstances. This is the only ready solution; for in fine the National Government must follow the same course in whatever part of the Republic.

Mr. Meira of the Yalparaiso and Santiago Railway, has sent word from beyond the Andes, that the Cordillera no longer exists, as a barrier between Cordova and Buenos Ayres, to gash a railway between the capital of Chile and Buenos Ayres, within eight years, employing for the purpose even the savage Indians of the Pampas.

The Argentine Republic has no foreign debt, consequently the financial barometer is pointing by such a judge of the merits of the Government guaranteeing the undertaking.

The supposition that Mr. Robertson, however well known and powerful he may be, could not be tampered with in any way, is a mere assumption, and a powerful one, which would be likely to damage any undertaking brought out under the auspices of such well known men as Messrs. Brassey and Wagon, is, in fact, ridiculous, at least not complimentary to the latter gentleman.

The real cause of failure must be looked for elsewhere, and can be more justly attributed to the reason before given than to any other.

Meanwhile, some one must be blamed, and it is easy to find faults with and accuse an absent person, that establish the credit of a young country.

I remain, Sir,
Yours truly,
DEIRA.

"The republic bearing the above name includes a vast area of the best portion of the South American continent, and extends over nearly a million of square miles. Its limits are defined by the Republic of Bolivia on the N. the Andes on the west, Paraguay, Brazil, and Uruguay on the east, the Atlantic on the south east, and Patagonia on the south. The country is formed almost entirely of two immense plains, covered for a portion of the year, with rich verdure. On these plains herds of oxen and sheep are supported, while other parts of the country produce excellent crops of cotton, rice, sugar cane, indigo, tobacco, maize, wheat, cochineal, madder, cinnamon bark, and Paraguay tea. At present the agriculture of the country is in a very backward state; and if only a fraction of that energy and enterprise which have been so liberally applied to the North American continent were devoted to this magnificent region, the country would prove one of the richest, if not the richest, of the new world.

The Plata, flows through the country, carrying with it the vast volumes of water brought down by the Paraguay and the Paraná. The La Plata, for width and magnificence stands at the head of all the rivers of the world. It is 140 miles wide at its mouth; and even at Buenos Ayres, which is 20 miles from its mouth, the river is 30 miles broad. The country produces salt, coal, alum, sulphur, and mineral pills, and the principal articles of export are hides, horse hair, wool, horns, tallow, beef, turs, and a large amount of a valuable supply of bullion. The Spaniards were the discoverers of the country in the sixteenth century; in 1810 this like other Spanish possessions in the States, became independent of Spain, and in 1853 the successful soldier, Dr. Rosas, was elected Dictator of Buenos Ayres. He was subsequently defeated by Urquiza, in common with many of the newly-formed republics of South America, the Argentine Confederation has had its political troubles, and its share of intercommunal strife and hostilities. The Government is now, however, settled upon a firm basis, and has for some time past been energetically devoting itself to the development of the resources of this magnificent country.

Buenos Aires is the capital, and at the same time, the principal outlet for the produce of the country, as well as for a large amount of the products of adjoining countries—namely, wheat, the vicuña wool from Chili, copper from Chili and silver from the mines of Potosí. Between Lima and Buenos Ayres there is an extensive commerce carried on in cattle and mules. The British flag once waved over Buenos Ayres; the city was captured by her forces in 1856, but was retained by the inhabitants in six weeks after we had possession. The attempt to recapture the city resulted in one of those very few defeats which the British troops have experienced. The city next in importance to Buenos Aires is Cordova, the capital of one of the provinces which make up the Confederation. It has manufactures of cotton, leather and wool; the population being about 100,000.

It is with a view to the development of this fine territory that the Government have given valuable assistance to the project for the construction of a railway, 247 miles in length, to connect Cordova and Rosario, the latter being situated on the Paraná, and being accessible at all states of the tide for vessels of 100 tons burden, the navigation of the Paraná northwards being unimpeded for nearly 2000 miles. The concessions and privileges granted by the Government are most valuable, including the grant of the railway in full freedom from taxation and all impost for forty years, a guarantee of seven per cent on the capital required, to take effect from the opening of each section five years to be the limit within which the line is to be completed; and a grant of 500,000 acres. The contract for the completion of the line, at a cost of £4400 per mile, has been entered into with Messrs. Brassey, Wylshies and Wheelwright."

ON CHANGE. May 12, 1864.
Paper price of ounces, 40 1/2.
The Bolsa was almost deserted to day, all the brokers having gone to attend the inauguration of Congress. The merchants and bankers were at their usual place, near the speculation rail, but there was no animation in the

hall, the absence of the lively, jocular patron brokers, threw a gloom over all.
Patrons were very firm today, opening at 22.95. They ran up to 20, and closed firm at 28.95. Total cash sales, 17,816.
For Friday TIME SALES. 8,000 28.90
Saturday 10,000 28.95
31st May 47,000 28.90
Dec. 31st 9,000 29.15
June 31st 4,000 28.00
Dec. 31st 8,000
May 30th 2,000
June 2,000 28.95
Total sales 104,906 pts.
The opening of Congress was almost the sole topic on 'Change, and the greatest anxiety was entertained to know the President's speech. Our readers will find it in full in another column. The President adverted very severely to the scandalous opposition which had been made in London to Mr. Wheelwright, but congratulated the country that this persecuted man had at length triumphed. It appears that the National Government will subscribe for the stock 200,000 pts. and we hope Mr. Wheelwright's friends will send this good news home to that gentleman by the supplemental mail.
Yours, &c.
F. T.

THE TRANSANDINE RAILWAY
The following letter appears in the 'Nation' with reference to this great undertaking:—
Santiago, 14th April, 1864.
This gigantic scheme will soon be carried to a happy finish. Mr. Megge, the contractor, will this year send his proposals to the Chilean and Argentine Governments.
I send you, by the post, a sketch which will give you a good idea of what Mr. Megge proposes doing. I should like very much to read the articles which you have written on the subject of the future of our country. There are no longer any Amles.
Yours, &c.,
JUAN LAVALLE.
(Mr. Lavalle is the least bit too sanguine in his remarks on Megge, as his countrymen call him) and a few more such like characters, to get any thing else than promises out of the Argentine Government, and then they'll require a good deal of money to get almost as early as he did when he left California.)

LOCAL EVENTS.
The President's Speech.—The native newspapers, in speaking on Wednesday night of the President's speech seemed to think that something may be said in regard to the future policy of the Government. If their expectations be realized, the President's speech must be something quite out of the run of things, as it would be for a general emperor, and presidents generally except to the saying that 'speech was given to man to hide his thoughts.'
Railway Sale.—The Northern Railway Company has opened a magnificent sale, for the purpose of raising money for the Central Station.—National.
Patron.—This place, so long a time the retreat of Robas, is seemingly to be turned to another use. One of the evening papers says that Dr. Larroque has applied to the Municipality for leave to establish a school there, but it is not known what answer that illustrious body has given to his request. It is just as likely that the Municipality will refuse, or grant the request, but so hampered with conditions as to be equivalent to a refusal, preferring to see the houses on Palomar for the use of the rats and such rodents as favor this heroic city with their presence. Should Dr. Larroque not get Palermo, he may be obliged to seek a new school to St. Ozaun for the use of his guests; it is admirably adapted for a prison, and the convicts will not have the slightest difficulty in occupying at least not much more so than in the present goal in the Plaza.
Swindlers.—Students of human nature have frequently noticed that certain crimes become epidemic in certain seasons. Paris is frequently visited with a suicide mania, and charcoal and Magnesia colored ribbons are in demand. Kleptomania becomes frightfully prevalent in London without any seeming cause. And now in the River Plata provinces, the mania of forgetting one's own name and occupation prevails. Mr. Betancoli, owner of a Palace, and his wife, were taken to the lunatic asylum, and the perpetual absence of the appointed guardians of the peace, may lighten away thieves by accident.

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BRITISH LIBRARY CATALOGUE. Price 8s.
On sale at this office or at the Library each month; we will publish a new edition containing list of new books received, as appendix. a x
Mr. William Douch. BRITISH HOTEL, 96 Calle Piedra, Buenos Aires. There are several letters for the above address, which the owner is requested to call for. 3 p m 11.
Just Published, Price \$20.
The Cotton-fields of Paraguay and its Corrientes, by G. M. MULLIAL. On sale at Messrs. McKern's M5. 6p.
Subscription for the aged and wounded veteran. Michael Morgan. M. G. M. . . . \$ 10
P. O. B. 10
J. R. G. 10
H. N. 5
P. B. 100
Mr. John Lawler, Lobos. 20
M. B. 10
P. C. 20
N. N. 20
Any sums above 5 dollars will be received and acknowledged at this office

To be Let.
The beautiful and splendid House, with Alitos, Calle Piedra, No. 470, consisting of (11) eleven commodious apartments, with gas in all parts of the house and brass fixtures; it has two door lamps, an alight, with pump and bucket. The house can be seen at all times by applying at Calle del Temple, No. 718.
6 p m 8
For let and Cooking Stoves. A varied assortment on Sale. Depot of Machinery, &c. ESMERALDA, 88 & 87.
6 p m 7
JOHN WHEELWRIGHT, 140—CALLE PAISQUE—140. Public and Official Translator, and Agent. Orders from England promptly attended to. m 8 x
Official Notice.
Buenos Ayres, 6th May, 1864.
On Monday, the 8th inst, at 1 p.m. \$1,000,000 will be issued on account of the emissions of 1858 and 1859. This notice is for the benefit of the public, who may govern themselves accordingly.
E. ZAMUDIO.

Medicine, with Capital.
To be Sold, Half a Flock of Sheep good quality, in an establishment in the north-west of this Province, with first-rate pastures and great extent of camp. Apply at Calle Rivadavia, No. 86. 3 p m 8
For Sale by Auction. By D. FELIX OGORMAN, On Tuesday, 17th May, at 4 o'clock, No. 466, Calle Parque, containing 6 rooms, papered and boarded, with kitchen, larder, and offices, 11 1/2 yards front, by 65 depth.
and a Wagon, the 18th inst No. 403, Calle Taculo, containing 6 rooms, larder, and office. All the rooms are papered and boarded, with 87 yards front, and 68 depth.

VESELS CLARIB.
On the 8th inst. the Italian brig Camilla for Antwerp, and on the 10th the Bremen ship Ernest Monte, and the Hanoverian brig Annette, also for Antwerp, with 151 hogsheads, 1280 tobacco, 50 pipes tallow, 13 boxes hosiery, 542 boxes wool, 57 boxes hosiery, 13 barrels lime, 1,255,901 lbs. tinned ash, 270,100 lb skin bones, 1573 lb. horns. 1000 lb boxes, 48 boxes lime cuttings, 4 bags califas.
Frigo Model. PARSONS, FLEMING, AND CO. PRINTING-INK 22 Broad-street, London.
GENERAL LIST OF PRICES. Job. Ink, for Stationers or Press, 8s. and 1s. 4d. per lb. Black Ink, for Stationers or Press, 8s. and 1s. 4d. per lb. Blue Ink, for Stationers or Press, 8s. and 1s. 4d. per lb. Red Ink, for Stationers or Press, 8s. and 1s. 4d. per lb. Green Ink, for Stationers or Press, 8s. and 1s. 4d. per lb. Yellow Ink, for Stationers or Press, 8s. and 1s. 4d. per lb. Purple Ink, for Stationers or Press, 8s. and 1s. 4d. per lb. White Ink, for Stationers or Press, 8s. and 1s. 4d. per lb. Gold Ink, for Stationers or Press, 8s. and 1s. 4d. per lb. Silver Ink, for Stationers or Press, 8s. and 1s. 4d. per lb. Copper Ink, for Stationers or Press, 8s. and 1s. 4d. per lb. Iron Ink, for Stationers or Press, 8s. and 1s. 4d. per lb. Lead Ink, for Stationers or Press, 8s. and 1s. 4d. per lb. Zinc Ink, for Stationers or Press, 8s. and 1s. 4d. per lb. Tin Ink, for Stationers or Press, 8s. and 1s. 4d. per lb. Nickel Ink, for Stationers or Press, 8s. and 1s. 4d. per lb. 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STEAMBOAT AGENCY AND GENERAL COMMISSIONS
WM. MATTI and Co.
30 CANGALLO 30

FOR MONTEVIDEO
The National Steamer
SALTO,
Leaves every Monday at 6 p.m. and returns every Thursday.

For Salto and intermediate ports
The National Steamer
SALTO,
Leaves every Thursday at 10 a.m. and returns every Monday.

FOR ROSARIO
Calling at Zarate, Bahadero, San Pedro, Obligado, Las Hornas, and San Nicolas
Yago by the Paraná de los Patricios, taking Cargo and Passengers, the National Steamer

PAVON
On Saturdays
Leaves every Thursday and Sunday at 12 Noon, and returns every Wednesday and Saturday.

FOR GUALEGUAY,
The National Steamer
DOLOMITAS,
Leaves the "Boca de las Nuevas Vueltas" every Friday after the arrival of the Paron, and returns every Tuesday, by which the Passengers leave here every Thursday and return every Wednesday.

FOR SAN PABLO
Senta Fe, and intermediate ports, the Mail Steamer
ESPIGADOR,
Leaves Rosario each Friday, two hours after arrival of the Paron, and returns every Tuesday in time to land our Passengers luggage to the Paron, which leaves for Buenos Ayres.

FOR CORRIENTES
Calling at Paraná, La Paz, Guadalupe de la Esquina, Cañilla de Cayra, Bella Vista, and Empedrado, the British Steamer
ESMERALDA,
Leaves Rosario in combination with the Paron, on Tuesday, May 23, and returns on Friday, 2nd June.

FARES:

To Zarate (cabin)	8 patacones
San Pedro do	8 "
Obligado do	10 "
San Nicolas do	12 "
Trinidad do	16 "
Rosario do	16 "
San Lorenzo do	18 "
Paraná do	20 "
Santa Fe do	24 "
Paraná do	32 "
La Paz do	32 "
La Esquina do	36 "
Goya do	40 "
Bella Vista do	44 "
Empedrado do	48 "
Corrientes do	52 "
Nueva Palmira do	6 "
Fray Bentos	12 "
Concepcion	13 "
Paysandú	20 "

Deck Half-price:

To Montevideo, per ton	4 dollars
Rosario	6 "
San Nicolas	6 "
Paraná	6 "
La Paz	10 "
Bella Vista	10 "
La Esquina	10 "
Goya	12 "
Corrientes	12 "
Tre Uruguay Ports	10 "

FOR CUYABA,
Calling at San Nicolas, Rosario, Paraná, Jarrutros, Amacion, and other Brazilian ports, the Brazilian Steamer
MARQUES DE OLINDA
Captain Thipinato de S. Botinecourt,
Leaves on the 18th June.

FARES:

San Nicolas	26 pata.
Rosario	18 pata.
Paraná	20 pata.
Corrientes	60
Amacion	80
Cuyaba	142

FOR MONTEVIDEO,
The National Steamer
CORRIENTES,
Leaves on Wednesday, 11th May, at 4 a.m.

No passengers allowed on any of the steamers without tickets.

HONEY ORDERS.
Drafts on IRELAND are granted by the undersigned, payable on demand at any of the 62 branches of the

NATIONAL BANK.
Drafts also granted on
Marse, Presott, Grotte & Co. Bankers
LONDON.
And on J. Darned & Co. Banker
LIVERPOOL.
Timely application should be made at the office of Mr. Wilson Jacobs, Exchange Broker, No 65 calle San Martin (opposite the Boite).

DRAFTS AT SIGHT ON THE UNION BANK OF IRELAND.

IRELAND.
ISSUED BY THE
LONDON, BUENOS AYRES
RIVER PLATE BANK.
Calle de la Unidad No. 80.

Corrales Portátiles de Hierro y Madera para Ovejuns
Corrales Portátiles de Hierro para Caballos.
Corrales Portátiles de Hierro para hacienda Vacunos
Bebederos de Hierro desde 60\$ vara.
Señones de Hierro de todo precio.
Cercos de Hierro para Rodeos, Chacras, Potreros, Corrales &c.
Piteas de Hierro.
Nuevas Maquinas de estrilar Alambre.
Máquinas de cortar Alrojos y Cardos.
Mangas de sacar Agua.

VAN DE VELDE Hermanos.
Buen Orden 245, entre Chile y Méjico.

MESSAGERIAS Y CORREOS NACIONALES
INDICADORES.

127-CALLE 25 DE MAYO-127.
All the necessary arrangements having been made, the Empresa has opened an office in this city for the purpose of facilitating operations for the Commercial Community and the public in general.
In the office will be given tickets for passengers and parcels to any part of the Republic, and there, passengers for Chile can take through tickets for Valparaiso and Santiago.
The Disignees start from Rosario for Mendoza, San Juan and Chile every Tuesday.
From Rosario to Cordoba every Tuesday and Friday.
From Rosario for Santiago, Tucuman, Salta, Jujuy, and Bolivia every Friday.
For further particulars apply at the office of the Empresa. m27

THE BRITISH AND FOREIGN
CHINA, EARTHENWARE, AND GLASS STORE.
57-DEFENSA-57

Just opened to the Public. The largest Stock in town. Earthenware Goods of all descriptions. An immense variety of Glass Goods. English, French, and German China Articles.
Table Sets, Toilet Sets, Tea Sets, Coffee Sets.
Low Prices—Fixed Prices.
Terms—Cash.
WILLIAM FERGUSON AND CO.,
57-DEFENSA-57.
(Corner of Potosi.)
N.B.—The Stock will be shortly increased by arrivals from Europe. j18

SAVINGS BANK
BANK MAU & CO.
No. 103 calle de Cangallo.

The immense advantages of Accounts Current are now so generally felt, and appreciated in the two great emporiums of the River Plate—Montevideo & Buenos Ayres—that there are very few Merchants who fail to keep one at the Bank in which they place the most confidence.
The Bank of Mau & Co. in Montevideo has already provided for the working class in that city, a safe & profitable depositary for their savings.
The sums deposited in that most important institution are daily increasing and already reach a very large amount.
These advantages have no hitherto enjoyed in this city by an immense number of Clerks, artisans, working-men & servants of all classes & conditions, who are equally interested in putting their savings out at interest, thus providing themselves with a reserve fund in case of need, sickness or old age, instead of spending them in the immoral gambling, in lotteries and other frivolities.
The Bank of Mau & Co. of this city following the example of their Buenos Ayres September 19th 1863.
p. p. Mau & Co.
WILLIAM LESLIE.

CONDITIONS.
1st. The Bank receives at interest any sum from Twenty five dollars currency or one silver dollar upwards.
2nd. The interest allowed is six per cent (6%) per annum which is liquidated every six months.
3rd. The depositor can at any time retire the whole or part of the money deposited.
4th. Once the amount deposited exceeds Twenty five thousand dollars currency, or one thousand dollars silver the depositor if he wishes can open an account current according to the rules established by the Bank.
5th. In case the depositor loses his Pass Book it can be replaced by another on paying twelve dollars currency, and advertising the loss in the public newspapers.

61 CORRIENTES 61
ENGLISH DRAPERY ESTABLISHMENT,
(ESTABLISHED 1861.)
E. J. HASTLER.
New Goods received Monthly.
61 CORRIENTES 61

FERRO-CARRIL DEL NORTE.
DESDE EL 15 DE ABRIL, Y HASTA NUEVO AVISO, LOS TRENES SALDRAN COMO SIGUE:

DIAS DE TRABAJO

Ida.										Regreso.													
Tren	15 de Mayo	16	17	18	19	20	21	22	23	24	25	Tren	15 de Mayo	16	17	18	19	20	21	22	23	24	25
1	10	11	12	13	14	15	16	17	18	19	20	1	10	11	12	13	14	15	16	17	18	19	20

DIAS FERIADOS

Ida.										Regreso.													
Tren	15 de Mayo	16	17	18	19	20	21	22	23	24	25	Tren	15 de Mayo	16	17	18	19	20	21	22	23	24	25
1	10	11	12	13	14	15	16	17	18	19	20	1	10	11	12	13	14	15	16	17	18	19	20

Los Trenes partirán en Palermo y Rivadavia solamente en caso que hubiere pasajeros para esas Estaciones. Los pasajeros que desean ser desembarcados en ellas están en el deber de avisar al Conductor de la Carra Tren al entrar en los coches. Sin este requisito los trenes no partirán.

ENGLISH DRAPERY ESTABLISHMENT,
ALEX. FULTON & CO.,
26 AND 27 DEFENSA 25 AND 27

LA PREVISORA ARGENTINA.
LIFE INSURANCE AND SAVING FUND ASSOCIATION OF BUENOS AYRES.

Capital Subscribed in first Three Months, 170,500 pata. in 215 Shares.
DIRECTORS.
D. Miguel Azconegui, President
" Donatelo Ocampo, Vice-President
" Antonio Manó del Pont
" Jacobo Paravicini
" Constant Sannarria
MANAGING COMMITTEE.
D. Estanislao Peña
" J. A. Fernandez
" L. H. Willeke
" Mariano Hillinghurst
" Ladislao F. Martinez
GERENTE.
D. JUAN CASADO,
Domicilio, Buenos Ayres.
The PREVISORA ARGENTINA will receive subscriptions as follows—
1st. On a one year term, in shares of \$6 silver and upwards. These subscriptions liquidated at any time, at the subscriber's time and option.
2nd. Without loss of capital by death of the insurer. Subscribers will be entitled to compound interest on their subscriptions and the proportional interest forfeited by the death of other shareholders in their Class, whose capital, however, is retained.
3rd. With loss of capital, by death of the insurer All shareholders of this class shall gain compound interest on their subscriptions, besides a proportional part of the capital and interest of all who die in their Class.
All these subscriptions may be paid weekly, monthly, quarterly, half yearly, or yearly.
The capital of the Company shall be invested only in landed property (finca), and with the greatest security.
The Board of Inspection, composed of subscribers, shall have charge of all the operations of the Company.
Subscriptions in Paper Money.
The Directors, wishing to enlarge the operations of the Society, have acceded to the request of many people in this city, and determined to issue shares payable in Paper Money of Buenos Ayres, under the following conditions—
Article 1st. From the 1st of April, 1864, shares shall be issued to such persons as may wish to pay in Paper Money of Buenos Ayres, and in accordance with Article 17 of the Statutes of the Society, the lowest sum receivable being \$200 annually, payable in one sum, or in instalments, subject to the following rules:—
1st. For Paper Money Subscribers sections will be opened and kept separate from Silver Money Subscribers.
2nd. The liquidation of the sums belonging to the sections of Paper Money Subscribers will be administered according to Article 31 of the Statutes, and for account of those particular sections.
By these means the Directors hope to gain its object which is to enable the poorer classes to enjoy all the advantages of the Society.
For further particulars, apply at the Cafe Olimpo, No. 87 Calle S. Martin (situa), where prospectuses and circulars may be had.

Hotel Bolzano.
The undersigned returns thanks to his friends and the public for the kind reception they have favored him with, and begs to advise them that he has removed to the next square, to the quints known as that of Messrs. Freyer. The beautiful gardens and superior accommodation lead him to hope that the public will continue to favor him with their support.
James Deacon,
20 p. A. 27.
MURDER, MURDER.
20,000 Dollars Reward.
The above sum will be paid either for the arrest of the murderer of William Nannery, late of the Partido of Navarro, or for information which may lead thereto. Said reward will be paid by me when the assassin shall be convicted and condemned to death.
Navarro, March 20, 1864.
LAURENCO CASEY,
Estancia Durazno.

SEWING MACHINES
CALLE PERU, 47
A large assortment of improved Chain and Lock Stitch Sewing Machines from the most celebrated Manufacturers. These Machines stitch, hem, bind, fell, run, braid, embroider, and gather, without busting; sew equally well on all kinds of cloth, and are specially recommended for family use.
THOMAS H. BELL,
No. 47 CALLE PERU.

BLANKETS, FLANNELS, WINCIES, GIAN SHAWLS, HOSIERY, &c.
PATRICK GALBRAITH,
Begs to inform his numerous Customers that he has just received a large assortment of 9-4, 10-4, and 12-4 Blankets, 4-4, 6-4, and 8-4 Flannels; 4-4 white and 4-4 Knickerbocker Wincies, Long and Square Clan Weel Hosiery, Muleskin and Corduroy, Youths' and Gents' Tweed Suits, Gents' Reversible Jackets, L. W. Hosiery and Under-clothing, Ties, Scarfs, &c., &c.
AT
The English Drapery Establishment of Buenos Ayres,
49 & 51-CALLE DEFENSA-49 & 51.

Dr. F. Boulois,
SURGEON DENTIST.
No. 209 Calle de la Unidad, Buenos Ayres.
The undersigned has the honor to inform the public that he has just received a large quantity of the most beautiful and valuable teeth, which he has prepared by the most improved and successful process, and which he is prepared to supply to the public at the most reasonable prices. He is also prepared to supply the public with the most beautiful and valuable dentures, which he has prepared by the most improved and successful process, and which he is prepared to supply to the public at the most reasonable prices.
Dr. F. Boulois,
SURGEON DENTIST,
No. 209 Calle de la Unidad, Buenos Ayres.